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CORRECTION OF OIL AND GAS LEASE

(“Correction”)

THE STATE OF TEXAS

§

COUNTY OF TARRANT

§

KNOW ALL MEN BY THESE PRESENTS:

“Lessor”: **Tinch Properties, Inc.**
114 W. Park Row Dr.
Arlington, Texas 76010

“Lessee”: **Carrizo Oil & Gas, Inc.**
1000 Louisiana Street. Suite 1500
Houston, Texas 77002

Effective Date: **October 7, 2008**

WHEREAS, Lessor entered into that certain Oil and Gas Lease (the “Lease”) dated October 7, 2008, recorded in Document Number D208410957 of the Real Property Records of Tarrant County, Texas, covering .519 acres of land (“Land”) out of the O. Medlin Survey, A-1043, more fully described below, as follows:

Being .519 acres of land, more or less, more fully described as Lot 24-R-3, of O. Medlin Addition to the City of Arlington, O. Medlin Survey, A-1043, Tarrant County, Texas, more particularly described in that certain conveyance dated July 16, 2004 between GIGGIG Partners, L.P., as Grantor, and Tinch Properties, Inc., as Grantee, recorded in Instrument Number D204229209 of the Real Property Records of Tarrant County, Texas.

WHEREAS, the Lease was mistakenly executed on behalf of the Corporation, named above as the Lessor, by Bruce E. Tinch and Amy G. Tinch in their individual capacities. Lessor and Lessee intended the Lease to be executed by Bruce E. Tinch in his capacity as Director and President and by Amy G. Tinch in her capacity as the Director and Secretary for the Corporation named above as the Lessor. It is the desire of the Lessor, by executing this Correction of Oil and Gas Lease, to properly execute and correct the Lease.

NOW THEREFORE, For Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor does hereby lease and let the Land to Lessee under the same terms, conditions, and provisions as those stated in the Lease and, Lessor does furthermore hereby correct, ratify, adopt and confirm the Lease by executing this Correction of Oil and Gas Lease and delivering it to the Lessee with the same effect as if the Lease had originally been executed in the manner and in the capacities as those set forth below.

This Correction shall extend to and be binding upon both the Lessor and Lessee, and their respective heirs, executors, administrators, successors, and assigns. Except as stated in this Correction, the Lease shall continue in full force and effect as to all of its other terms and provisions. The Lease shall be binding for all purposes on Lessor and Lessee and their respective heirs, personal representatives, successors, and assigns.

This Correction is executed by Lessor as of the date of the acknowledgement set forth below, but shall be effective as of the Effective Date stated above.

Lessor:

Tinch Properties, Inc.

B. Finch

By: Bruce E. Tinch, Director and President



By: Amy G. Tinch, Director and Secretary

By: Amy G. Tinch, Director and Secretary

Acknowledgement

STATE OF TEXAS
COUNTY OF TARRANT

This instrument was acknowledged before me on this the 30 day of November, 2009 by
**Bruce E. Tinch, as Director and President of Tinch Properties, Inc. on behalf of the
Corporation.**

My Commission Expires:

July 9, 2013


Carol Sue
Notary Public's Signature

Acknowledgement

STATE OF TEXAS
COUNTY OF TARRANT

This instrument was acknowledged before me on this the 30 day of November, 2009 by
Amy G. Tinch, as Director and Secretary of Tinch Properties, Inc. on behalf of the
Corporation.

My Commission Expires:

July 9, 2013


Rachel Fox
Notary Public's Signature

